### CommerciaLease.



#### FORD CREDIT Commercial Lending Services

# Work smart with a customizable plan for your business.

Ford Credit's CommerciaLease is a great alternative to conventional financing. It is a customizable lease program designed for commercial and fleet customers. It offers a variety of terms and residuals to fit your specific needs and can be a smart financial decision for your business.

#### What is CommerciaLease?

- An open-end TRAC (Terminal Rental Adjustment Clause) lease
- The lessee is responsible for the residual at lease-end
- For vehicles used more than 50% of the time for business purposes

#### **CommerciaLease Features:**

- Specialized equipment and upfits can be residualized
- No excess wear and use penalties
- No mileage restrictions
- No acquisition, up-front or termination fees
- Advance or arrears payment option
- Master lease agreement
- Combined billing
- Service and maintenance contracts
  can be included





#### **Eligible Lessees:**

Must be a commercial entity (sole proprietor, corporation or LLC). Non-profit organizations and private colleges and universities that are not designated as governmental entities are also eligible.

#### **Eligible Vehicles:**

- New and used cars and trucks
- Vehicles with upfits

**Note:** Vehicles hauling hazardous materials or used for people moving/passenger transport are subject to Ford Credit review and approval.

#### **Ineligible Vehicles:**

- Emergency, fire and ambulance
- For hire (including taxi)
- Rental vehicles
- Driver education
- Federal, state or local governments
- Municipal vehicles

## Ford Credit Standard Terms and Residuals Guidelines

(% based on final net capitalized cost)

24	36	48	60
months	months	months	months
50%	40%	30%	

**Note:** non-standard terms and residuals are subject to Ford Credit approval.

#### At CommerciaLease End:

## Contact our Business Center at 800-727-7000 to:

- Obtain a payoff quote and assistance with the buyout process
- Discuss the option to extend the term of your CommerciaLease agreement
- Discuss the option of Ford Credit selling the vehicle for you

#### Contact your dealer to:

- Purchase or lease a new Ford vehicle and facilitate the trade-in of your current vehicle
- Assist with terminating your vehicle.
  You will need to schedule a vehicle-return appointment with your originating dealer

**Note:** You are responsible for any difference between the balance owed and the selling price (including any costs incurred to sell the vehicle as agreed upon in your Master Lease Agreement).

Contact a Ford Credit Commercial Business Development Manager or go to **fordcredit.com/comlend** for more information.